

CCSD BOARD OF TRUSTEES

October 9, 2017

Baptist Hill High School

5117 Baptist Hill Road, Hollywood, SC 29449

OPERATIONS WORKSHOP

10:00 a.m. – 12 p.m.

MAGNET / CHOICE WORKSHOP

(Lunch included)

12:p.m. – 1:00 p.m.

COMMITTEE OF THE WHOLE

AGENDA

Note: Start times of each section are projected and subject to change.

OPEN SESSION 1:00 p.m.		
I.	Call to Order	Action
II.	Adoption of Agendas (for all portions of Committee of the Whole meeting and the Special-Called Session)	Action
III.	Approval of Minutes – Committee of the Whole Meeting of September 18, 2017 A. Strategic Education Committee B. Policy and Personnel Committee C. Operations Committee	Action
EXECUTIVE SESSION 1:05 p.m.		
IV.	A. Discussion of Student Transfers pursuant to §30-4-70(a)(2) 1. Student Transfer Appeals	Action
	B. Receipt of Legal Advice related to matters covered by attorney-client privilege pursuant to §30-4-70(a)(2) – Natalie Ham 1. Discussion of Trespass Notice Update 2. Charter School Request 3. Student Placement Appeal 4. Personnel Matters	Action/ Information
RECONVENE IN OPEN SESSION		
V.	Consideration of Executive Session Item(s)	Action

STRATEGIC EDUCATION COMMITTEE Approximately 2:00 p.m. – Upon conclusion of Executive Session		
VI.	A. Analysis of 2016-2017 Achievement & Sharing of Data Team Process and Targeted Support – Cindy Ambrose (45 minutes) <i>The Board will review summaries of various achievement reports.</i>	Information
	B. Frierson Montessori Plans – Frierson Principal Deborah Fickling & Montessori Staff Member (10 minutes) <i>For Information</i>	Information
	C. Public Comments	Information
	D. Adjourn Strategic Education Committee	Action
POLICY AND PERSONNEL COMMITTEE Approximately 3:15 p.m.		
VII.	A. Certification of Delegates for the 2017 Delegate Assembly – Natalie Ham (10 minutes) <i>Recommendation: Move to approve delegates and designate how many votes each will present and approve alternate delegates.</i>	Action
	B. Policy FF – Naming of Facilities – A Field at West Ashley High School – Erica Taylor (10 minutes) <i>Recommendation: Move to approve recommendation of the naming committee.</i>	Action
	C. Potential Consent Items <i>Recommendation: Move to approve items for placement on the October 23 Consent Agenda.</i>	Action
	D. Public Comments	Information
	E. Adjourn Policy and Personnel Committee	Action
OPERATIONS COMMITTEE Approximately 3:45 p.m.		
VIII.	A. Fixed Cost of Ownership (FCO) FY18 – Arts Reallocation – Katie McCormick and Joyce Costello (5 minutes) <i>Recommendation: Approve FCO FYI Budget Reallocation as shown on attached resolution.</i>	Action
	B. Capital Maintenance Reallocation (2017-2022 Capital Program Phase IV – Sales Tax) Year 1 - Ron Kramps (10 minutes) <i>Recommendation: Approve reallocation of funds in the amount of \$305,000 as shown on the attached resolution.</i>	Action
	C. Capital Maintenance Plan 2017-2022 – Ron Kramps (10 minutes) <i>Recommendation: Approve the Capital Maintenance Plan for 2017-2022.</i>	Action

	D. CCSD FM Annual Energy Program Update – Ron Kramps (10 minutes) <i>For Information</i>	Information
	E. Transportation Summary Report - Jeff Scott (10 minutes) <i>For Information</i>	Information
	F. Capital Projects Report for August, 2017 – Joyce Costello (2 minutes) <i>For Information</i>	Information
	G. School Security - Michael Reidenbach (30 minutes) <i>For Information – Discuss current school security initiatives and consider future options.</i>	Information
	H. Public Comments	Information
	I. Potential Consent Items <i>Recommendation: Move to approve items for placement on the October 23 Consent Agenda.</i>	Action
	J. Adjourn Operations Committee	Action
AUDIT AND FINANCE COMMITTEE Approximately 5:00 p.m.		
IX.	A. Brief Summary of Actions Taken by the Audit & Finance Committee – Todd Garrett <i>The Audit & Finance Committee met on October 3 and approved the following items for Board action on October 23:</i> <ul style="list-style-type: none"> Bond Resolution 	Information
	B. Adjourn	Action
OTHER BUSINESS Approximately 5:05 p.m.		
X.	A. Review Annual Work Plan <i>For Information</i>	Information
	B. Review Article "School District Leadership that Works: The Effect of Superintendent Leadership on Student Achievement" <i>For Information</i>	Information
	C. Adjourn	Action

CCSD BOARD OF TRUSTEES
Special-Called Meeting
October 9, 2017
Baptist Hill High School
5117 Baptist Hill Road, Hollywood, SC 29449

SPECIAL-CALLED SESSION
Approximately 5:30 p.m.

I.	Board Member Request to Attend Conference (5 minutes) <i>The board will consider a travel request from Rev. Collins.</i>	Action
II.	Board Member Request to Attend Conference (5 minutes) <i>The board will consider a travel request from Rev. Mack.</i>	Action
III.	Board Member Request to Attend Conference (5 minutes) <i>The board will consider a travel request from Ms. Jeffery.</i>	Action
IV.	Naming a Field at West Ashley High School - Erica Taylor (5 minutes) <i>The board will consider a recommendation to name a field at West Ashley High School.</i>	Action
V.	Adjourn	Action

BOARD AGENDA ITEM

10/9/2017
Committee of the Whole Meeting

10/23/2017
Board of Trustees Meeting

☐ **Action Item**
☒ **Information Only**

☒ **Open Session**
☐ **Executive Session**

Section: Strategic Education Committee

Title: Analysis of 2016-2017 Achievement, Sharing of Data Team Process, and Targeted Support

Originator/Department: Cynthia Ambrose, Deputy Superintendent of Learning Services

Agenda Item Number: VI- A

Background/Discussion:

Results from spring 2017 assessments taken by CCSD students will be shared.

- SC READY was taken by nearly 22,000 students in grades 3-8, and their results are available in the subjects of ELA and Math. For the first time, nationally-normed data are included in the SC READY results that allow us to examine performance in terms of Lexiles (for reading) and Quantiles (for math).
- SCPASS was taken by about 18,000 CCSD students, and these results are available for Science and Social Studies.
- End of Course assessment results from 2016-17 will also be reviewed. These assessments are required in the gateway high school courses of English 1, Algebra 1, Biology, and US History and the Constitution, and count as 20% of students' grades in these courses.

Other results that will be reviewed include 11th grade ACT and Advanced Placement.

Information will be shared regarding the action steps Learning Services is implementing to further analyze data and provide targeted support to select schools.

Goals & Budget:

Recommendation: Received as information.


Person(s) Responsible for Implementation: Cynthia Ambrose and Learning Services Team

Superintendent's Approval: 

Board Member(s) Approval:

Attachment(s): ☒ **Yes** ☐ **No**


BOARD AGENDA ITEM

10/9/2017 Committee of the Whole Meeting		10/23/2017 Board of Trustees Meeting	
<input type="checkbox"/> Action Item <input checked="" type="checkbox"/> Information Only		<input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Executive Session	
Section:	SEC Committee		
Title:	Frierson - Montessori Program Proposal		
Originator/Department:	Jennifer Swearingen, Cathie Middleton, Deborah Fickling, Tamra Setzer		
Agenda Item Number:	VI-B		
Background/Discussion:	<p>A team was created to develop a program proposal for implementing Montessori instruction in the existing Frierson building in an effort to offer Montessori Programing in each area of the Charleston County School District and to increase the attendance at Frierson Elementary School.</p>		
Goals & Budget:	<p>To adopt the proposal for the Frierson Montessori program to begin in 2018-2019 with a budget of \$87,320 for the first year.</p>		
<p>Recommendation: No action necessary. Unless the Board directs otherwise, this matter will move forward for further study, confirmation of parental interest, and budget projections through full implementation.</p>			
Person(s) Responsible for Implementation:	Jennifer Swearingen, Cathie Middleton, Deborah Fickling, Tamra Setzer		
Superintendent's Approval:			
Board Member(s) Approval:			
Attachment(s):	<input checked="" type="checkbox"/> Yes		<input type="checkbox"/> No

BOARD AGENDA ITEM

10/9/2017 Committee of the Whole Meeting		10/23/2017 Board of Trustees Meeting	
<input checked="" type="checkbox"/> Action Item <input type="checkbox"/> Information Only		<input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Executive Session	
Section:	Policy and Personnel Committee		
Title:	Certification of Delegates for the 2017 Delegate Assembly		
Originator/Department:	Natalie Ham, Office of General Counsel		
Agenda Item Number:	VII - A		
Background/Discussion:	<p>By letter dated September 7, 2017, the South Carolina School Board Association (SCSBA) notified the district of its upcoming annual business meeting taking place December 2, 2017. The meeting will be held in conjunction with the Legislative and Advocacy Conference. According to the SCSBA Constitution, Article V, Section 4, the Delegates Assembly is the policy-making body of the association and is composed of certified voting delegates from active member boards.</p> <p>The district is being asked to list the name(s) of delegate(s) and designate how many votes each delegate will represent. The district is allotted a total of 16 votes. The district is also being asked to choose alternate delegates. Only certified delegates or alternates will be permitted to vote during the Delegate Assembly.</p>		
Goals & Budget:			
Recommendation: Recommend and approve a list of delegates and designate how many votes each will represent. Also, recommend and approve alternate delegates.			
Person(s) Responsible for Implementation:	Natalie Ham		
Superintendent's Approval:	<i>Genita Poston</i>		
Board Member(s) Approval:			
Attachment(s):	<input checked="" type="checkbox"/> Yes		<input type="checkbox"/> No

BOARD AGENDA ITEM

10/9/2017 Committee of the Whole Meeting		10/9/2017 Special-Called Meeting	
<input checked="" type="checkbox"/> Action Item <input type="checkbox"/> Information Only		<input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Executive Session	
Section:	Policy and Personnel Committee		
Title:	Policy FF – Naming of Facilities – West Ashley High School Band Field		
Originator/Department:	Erica S. Taylor, Strategy and Communications		
Agenda Item Number:	VII-B		
Background/Discussion:	<p>In accordance with CCSD Board of Trustees Policy FF – Naming of Facilities, a committee convened on October 4, 2017 to consider naming the Practice Band Field at West Ashley High School (WAHS) for James Edward Shealy who served as a band director for more than 28 years in Charleston County School District. He served both Middleton and West Ashley High School.</p>		
Goals & Budget:			
Recommendation: Approve the recommendation of the naming committee to name the Practice Band Field at West Ashley High School (WAHS) for James Edward Shealy. The field will be called the <i>James Edward Shealy Practice Band Field</i> .			
Person(s) Responsible for Implementation:	Erica S. Taylor, Strategy & Communications		
Superintendent's Approval:			
Board Member(s) Approval:			
Attachment(s):	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No

BOARD AGENDA ITEM

10/9/2017 Committee of the Whole Meeting		10/23/2017 Board of Trustees Meeting	
<input checked="" type="checkbox"/> Action Item <input type="checkbox"/> Information Only		<input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Executive Session	
Section:	Operations Committee		
Title:	Fixed Cost of Ownership (FCO) FY18 – Arts Reallocation		
Originator/Department:	Jeffrey Borowy, Chief Operation Officer Catherine Hines-McCormack –Interim Arts and World Languages Coordinator		
Agenda Item Number:	VIII – A		
Background/Discussion:	<p>On February 27, 2017 by Item 7.4A, the Board of Trustees approved the FY18 Fixed Cost of Ownership (FCO) program in the amount of \$32,000,000; and on February 27, 2017 by Item 7.4B, the Board of Trustees approved the specific projects associated with that program.</p> <p>Due to additional teacher allocations given to the Strings program after the FCO was voted on, and a grant the District received from the SC Arts Commission, the District is now able to offer strings instruction to ALL fifth grade students in Charleston County School District. The five new teachers have been very successful at building the new programs at their various schools. Due to the interest of so many students, and our dedication to providing strings instruction at little cost to most of our students, the District needs to purchase more instruments that can fit elementary students at this time. The funds approved in the current Fixed Cost of Ownership (FCO FY18) budget will be reallocated to accommodate the establishment (or continuation) of the strings program in the following elementary schools: St James-Santee ES, EB Ellington ES, Angel Oak ES, Belle Hall ES, Carolina Park ES, and Montessori Community School.</p>		
Goals & Budget:	District's continued ability to support the desired level of quality and equity across the District, for everything from technology to facility conditions and furnishings, and equipment.		
Recommendation: Approve FCO FY18 Software Reallocation			
Person(s) Responsible for Implementation:	Jeffrey Borowy, Chief Operations Officer Catherine Hines-McCormack – Interim Arts & World Languages Coordinator		
Superintendent's Approval:	<i>Genita Postlewait</i>		
Board Member(s) Approval:			
Attachment(s): 1- Resolution Requesting Reallocation of Funding	<input checked="" type="checkbox"/> Yes		<input type="checkbox"/> No


BOARD AGENDA ITEM

10/9/2017 Committee of the Whole Meeting		10/23/2017 Board of Trustees Meeting	
<input checked="" type="checkbox"/> Action Item <input type="checkbox"/> Information Only		<input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Executive Session	
Section:	Operations Committee		
Title:	Capital Maintenance Reallocation (2017-2022 Capital Program Phase IV-Sales Tax) Year 1		
Originator/Department:	Ronald Kramps, Executive Director, Facilities Management		
Agenda Item Number:	VIII - B		
Background/Discussion:	<p>On March 21, 2016, the Charleston County School District Board of Trustees approved Item 9.4C, the Creation and Maintenance of the Capital Maintenance Plan. On March 1, 2017 memorandum signed by the Chief Financial Officer and Chief Operations Officer authorized execution of the Capital Maintenance Year 1 (2017) Project List.</p> <p>To date, the FM staff have solicited bids and executed approved Capital Maintenance Sales Tax, Year 1 (2017) projects. The HVAC – Project #5270 has identified a savings of \$305,000 in the task for St. James-Santee.</p> <p>FM requests approval from the Board of Trustees for the reallocation of these savings to the projects and tasks:</p> <ul style="list-style-type: none"> • Parking & Sidewalks – Project #5274 – Murray LaSaine ES - \$215,000 (Year 1 of 6) • Flooring – Project #5281 – Military Magnet MS - \$90,000 (Year 1 of 6) 		
Goals & Budget:	The District continues to support a desired level of quality and equity throughout the District, for everything from technology to facility conditions and furnishings and equipment.		
Recommendation:	Approve reallocation of funds in the amount of \$305,000 as shown on the attached resolution.		
Person(s) Responsible for Implementation:	Ronald Kramps, Ex Dir of Facilities Mgt Jeff Borowy, Chief Operating Office		
Superintendent's Approval:	Gerrita Postlewait, Superintendent <u><i>Gerrita Postlewait</i></u>		
Board Member(s) Approval:			
Attachment(s):	<input checked="" type="checkbox"/> Yes		<input type="checkbox"/> No

BOARD AGENDA ITEM

10/9/2017 Committee of the Whole Meeting		10/23/2017 Board of Trustees Meeting	
<input checked="" type="checkbox"/> Action Item <input type="checkbox"/> Information Only		<input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Executive Session	
Section:	Operations Committee		
Title:	Capital Maintenance Plan 2017-2022		
Originator/Department:	Ronald Kramps, Executive Director Facilities Management		
Agenda Item Number:	VIII - C		
Background/Discussion:	<p>On February 22, 2016, the Charleston County School District Board of Trustees approved Item 9.5H, a six-year program (2017-2022) of capital maintenance projects and tasks to be completed with \$100,926,071 sales tax proceeds. On March 27, 2017, the board approved Item 8.2 additional "Capital Maintenance Funding" in the amount of \$10M per year of 8% bonds, each year, going forward, "to address deferred Capital Maintenance needs." The request herein is simply an annual update of the six year program to be funded with the aforementioned sales tax and bond funds.</p> <p>FM staff continue to review the Capital Maintenance project and task list regularly to validate needs, confirm priorities and make adjustments. These adjustments are reflected in this revised six-year program.</p> <ol style="list-style-type: none"> 1) The revised list of capital maintenance projects & tasks over the remainder of the six-year period (2017-2022) is attached. This list is structured around 12 building systems, which are the "projects" and within these projects there are hundreds of listed "tasks" to be completed at CCSD facilities. 2) The attachment shows, on page 1, a "Sales Tax Funding Allocation" table that reflects budget amounts for each project by year, and on page 2 an 8% bond funding allocation. The list of tasks on the subsequent pages is prioritized based on Board priorities and current knowledge of facility conditions. 3) The list includes projects/tasks to be funded with sales tax and 8% bond funds over six years and an additional "unfunded" column beyond what FM expects to be allocated. The unfunded tasks are included in the event that bid savings or additional tax revenues become available. 4) Tasks coded in red and blue are completed "early out" projects. Tasks coded in black are tasks already funded or to be funded with sales taxes. Tasks coded in green will be funded with 8% bond funding. Cells highlighted in yellow indicate where designs are already completed and cells highlighted in brown indicate design work. 5) FM will execute most of this work via our construction management contract, with a small portion managed by in-house labor. 		

BOARD AGENDA ITEM

10/9/2017 Committee of the Whole Meeting		10/23/2017 Board of Trustees Meeting	
<input type="checkbox"/> Action Item <input checked="" type="checkbox"/> Information Only		<input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Executive Session	
Section:	Operations Committee		
Title:	CCSD FM Annual Energy Program Update		
Originator/Department:	Ronald F. Kramps, Executive Director Facilities Management		
Agenda Item Number:	VIII - D		
Background/Discussion:	<p>The CCSD Energy Program continues to improve and has completed a second year in partnership with Cenergistic. Energy consumption is down by 6.7% compared to the base year of 2014, and consumption decreased 5.5% over the last year alone. Fifty-eight CCSD schools earned the U.S. EPA Energy Star certification this year, including Harbor View Elementary School which was the 10,000th school to earn the certification. Beginning this year, schools will share in energy savings through an incentive program. See attached slides for brief highlights of the energy program.</p>		
Goals & Budget:	Reduce Energy Use Intensity by 1.5% per year.		
Recommendation: NA – Information Item Only			
Person(s) Responsible for Implementation:	Ronald F. Kramps, Executive Director Facilities Management Jeffrey Borowy, Chief Operating Officer		
Superintendent's Approval:			
Board Member(s) Approval:			
Attachment(s):	<input checked="" type="checkbox"/> Yes		<input type="checkbox"/> No

BOARD AGENDA ITEM

10/9/2017
Committee of the Whole Meeting

10/23/2017
Board of Trustees Meeting

☐ Action Item
☒ Information Only

☒ Open Session
☐ Executive Session

Section:

Operations Committee

Title:

Transportation Summary Report

Originator/Department:

Jeff Scott / Transportation

Agenda Item Number:

VIII - E

Background/Discussion:

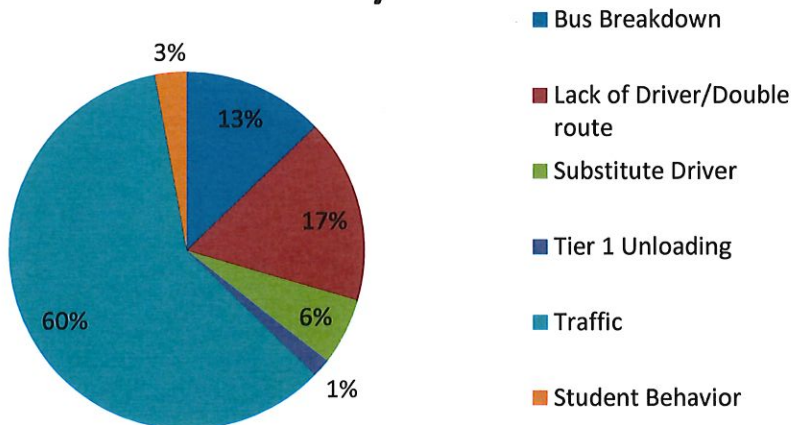
August 2017 data from the Office of Student Transportation.

Durham's Driver Count- As of September 19, 2017, Durham has 375 local drivers for 370 routes.

Late Bus lost instructional time tracking- We were able to attribute 1129.4 hours of lost instructional time due to buses being late in August 2017. The top three schools affected were:

- Stall High – 237.5
- NCES – 231.7
- Northwoods Middle - 122


Percentage of estimated instructional time lost by cause



BOARD AGENDA ITEM

10/9/2017 Committee of the Whole Meeting		10/23/2017 Board of Trustees Meeting	
<input type="checkbox"/> Action Item <input checked="" type="checkbox"/> Information Only		<input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Executive Session	
Section:	Operations Committee		
Title:	Capital Projects Report – August 2017		
Originator/Department:	Joyce Costello/Capital Programs Accounting		
Agenda Item Number:	VIII-F		
Background/Discussion:	Monthly Capital Projects Report		
Goals & Budget:	N/A		
Recommendation: N/A			
Person(s) Responsible for Implementation:	Joyce A. Costello, Capital Programs Officer <i>Joyce A. Costello</i> Kellie Meyer, Executive Director of Finance <i>Kellie Meyer</i>		
Superintendent's Approval:	<i>Heidi Portnowait</i>		
Board Member(s) Approval:			
Attachment(s): 1- Capital Projects Report – August 2017, 2-PFM-PhaseIII (2010-2016) Capital Program Overview, 3-PFM Phase IV (2017-2022) Capital Program Overview	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	

BOARD AGENDA ITEM

10/9/2017 Committee of the Whole Meeting		10/23/2017 Board of Trustees Meeting	
<input type="checkbox"/> Action Item <input checked="" type="checkbox"/> Information Only		<input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Executive Session	
Section:	Operations Committee		
Title:	School Security		
Originator/Department:	Michael Reidenbach, Security & Emergency Management		
Agenda Item Number:	VIII-G		
Background/Discussion:	Discussion will be held with the Board of Trustees		
Goals & Budget:			
Recommendation:	--N/A--		
Person(s) Responsible for Implementation:	Michael Reidenbach, Director of Security & Emergency Management Jeff Borowy, Chief Operation Officer		
Superintendent's Approval:			
Board Member(s) Approval:			
Attachment(s):	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No

BOARD AGENDA ITEM

10/3/2017 Audit & Finance Committee		10/23/2017 Board of Trustees Meeting	
<input checked="" type="checkbox"/> Action Item <input type="checkbox"/> Information Only		<input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Executive Session	
Section:	Audit & Finance Committee		
Title:	Bond Resolution for 8% GO and Bond Anticipation Note, Series 2017C		
Originator/Department:	Glenn A. Stiegman, Jr., Consulting Chief Financial Officer		
Agenda Item Number:	IX-A		
Background/Discussion:	<p>General Obligation Bonds, Series 2017 (Not to exceed \$80,000,000) The Charleston County School District Board of Trustees adopted a long-term debt repayment structure that includes semi-annual installment payments for the purpose of paying down debt on the alternative financing projects (generally referred to as the 2005-2009 Building Program.) The funding for these projects was issued in the years 2004, 2005 and 2006 (and refinanced with lower interest rates in 2013 and 2014). It is standard practice and procedure to issue debt in the fall and spring of each year to pay down the long term debt of the 2005-2009 building program. A portion of the Bonds (approximately \$32,000,000) will pay the installment payments due on December 1.</p> <p>Proceeds of the Bonds in the amount of approximately \$43,500,000 will be used to retire the Series 2017A Bond Anticipation Note which was issued on May 1, 2017 (i) to pay the installment payments which were due on June 1, 2017 and (ii) to fund the District's Fixed Cost of Ownership program which includes capital maintenance of facilities, technology modernizations and replacement, security, furnishings and equipment, mobile classrooms and major capital improvements.</p> <p>General Obligation Bond Anticipation Notes (Sales Tax Projects – Phase IV), Series 2017C (Not to exceed \$80,000,000) Since 2015, the District has issued bond anticipation notes to fund the Sales Tax Program – Phase IV and to retire bond anticipation notes previously issued to provide cash flow funding for the Sales Tax Program – Phase IV. The District issued the Series 2017B Bond Anticipation Note in the amount of \$67,405,000 on May 1, 2017 to fund the Sales Tax Projects – Phase IV and to retire the Series 2016C BAN. The District now needs to issue the Series 2017C BAN to retire the Series 2017B BAN at its maturity on November 16, 2017. The District may also include funding through the Series 2017C BAN in the amount of no greater than \$10,000,000 to continue the design and execution of Phase IV and Capital Maintenance projects. The amount, if any, will be determined after review of the cash flow needs of the Phase IV program.</p>		
Goals & Budget:	N/A		

Recommendation: The Audit & Finance Committee recommends that the Charleston County School District Board of Trustees adopt the Resolution approving the General Obligation Bonds, Series 2017 in the principal amount of not exceeding \$80,000,000 and the General Obligation Bond Anticipation Note (Sales Tax Projects – Phase IV), Series 2017C in the principal amount of not exceeding \$80,000,000 to fund the following:

- 1) The amount of approximately \$32,000,000 for the December 1 installment payment for the alternative financings based on our long-term debt structure and commitments. (Series 2017 GO Bond)
- 2) The amount of approximately \$43,500,000 to retire the Series 2017A BAN issued to pay the installment payments made on June 1, 2017 for the alternative financings and to pay Fixed Costs of Ownership. (Series 2017 GO Bond)
- 3) The amount of approximately \$68,000,000 to pay off the Series 2017B Bond Anticipation Note for the Phase IV Sales Tax Program. (Series 2017C BAN)
- 4) The amount of up to \$10,000,000 to pay the cost of Phase IV Sales Tax and Capital Maintenance projects. (Series 2017C BAN)

Person(s) Responsible for Implementation:	N/A	
Superintendent's Approval:	<i>Annita Postlewait</i>	
Board Member(s) Approval:		
Attachment(s):	<input checked="checked" type="checkbox"/> Yes	<input type="checkbox"/> No